



ldp (weskus) ing  
ldp(west coast)inc

Registered Auditors  
Geregistreerde Ouditeure

hugo & hugo sentrum/centre, hoof st/main rd, vredenburg  
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tel:(022)715 1830,faks/fax:(022)713 3836  
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5 JULIE 2007

ONS VERW : 1068-002

DIE BESTUUR  
INSTITUTE OF MUNICIPAL ADMINISTRATION FOR SOUTHERN AFRICA  
POSBUS 54  
LANGEBAAN  
7357

Geagte meneer,

**FINANSIËLE STATE – 31 DESEMBER 2006**

Ek verwys na ons skrywe gedateer 31 Mei 2007 en vestig u aandag daarop dat die verskil in die bank saldo opgeklaar is en dat die banke nou balanseer.

Ons vertrou dat u dit so in orde sal vind.

Die uwe

  
W ALEXANDER



direkteure/directors: f j koch, a v j van rensburg  
bygestaan deur/assisted by: w alexander  
reg nommer/reg number: 1998/001402/21  
lid van die ldp groep / member of the ldp group  
ook kantore te / also offices at: stellenbosch, bellville, mosselbaai

INSTITUTE OF MUNICIPAL ADMINISTRATION FOR SOUTHERN AFRICA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2006

INSITUTE OF MUNICIPAL ADMINISTRATION FOR SOUTHERN AFRICA

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2006

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**Approval**

The financial statements which appear on pages 2 to 4 were approved by the trustees on \_\_\_\_\_.

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Treasurer

COMPILATION REPORT TO

The members  
Institute of Municipal Administration for Southern Africa

On the basis of information provided by the trustees, we have compiled, in accordance with the statement of South African Auditing Standards applicable to compilation engagements, the balance sheet of the Institute of Municipal Administration for Southern Africa at 31 December 2006 and the results of its operations for the year then ended as set out on pages 2 to 4.

The financial statements are the responsibility of the trustees. We have not audited or reviewed these financial statements, and accordingly express no assurance thereon.

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LDP (WEST COAST) INC.

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DATE

Chartered Accountants (S.A.)

VREDENBURG

INSTITUTE OF MUNICIPAL ADMINISTRATION FOR SOUTHERN AFRICA

BALANCE SHEET AT 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	R	R
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Computer equipment		
Cost	14,995	14,995
Accumulated depreciation	<u>(14,994)</u>	<u>(14,994)</u>
Carrying value	1	1
<b>CURRENT ASSETS</b>	181,514	217,329
Payment in advance	-	20,000
Membership fees owing	10,000	10,000
Bank balances	<u>171,514</u>	<u>187,329</u>
<b>TOTAL ASSETS</b>	<u><u>181,515</u></u>	<u><u>217,330</u></u>
 <b>EQUITY AND LIABILITIES</b>		
<b>NON CURRENT LIABILITIES</b>		
Accumulated Funds	181,515	215,880
<b>CURRENT LIABILITIES</b>		
Creditors	-	1,450
<b>TOTAL LIABILITIES</b>	<u><u>181,515</u></u>	<u><u>217,330</u></u>

INSTITUTE OF MUNICIPAL ADMINISTRATION FOR SOUTHERN AFRICA

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2 0 0 6</u>	<u>2 0 0 5</u>
	R	R
INCOME	39,729	117,437
Application fee	300	150
Conference profit : KZN	9,922	110,220
Interest received	8,870	25
Membership fees	17,930	(5,958)
Sundry income	2,707	13,000
LESS EXPENDITURE	74,094	48,639
Admin expenditure	860	-
Auditors fee	-	1,450
Bank charges	710	649
Gifts and airfright	5,878	847
Honararia 2005	3,600	4,500
Honararia 2006	12,000	-
IIMC registration	2,995	-
Insurance	1,624	2,687
Office supplies	806	117
Over payment	-	100
Printing and stationery	1,995	2,500
Refreshments	1,595	1,406
Rental office equipment	5,717	518
Software	-	2,109
Travelling and entertainment	34,964	27,256
Website maintenance	1,350	4,500
NETT (DEFICIT)/SURPLUS FOR THE YEAR	<u>(34,365)</u>	<u>68,798</u>

INSTITUTE OF MUNICIPAL ADMINISTRATION FOR SOUTHERN AFRICA

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>Retained surplus</u>	<u>Total</u>
	R	R
Balance 31 December 2004	147,082	147,082
Surplus for the year ended December 2005	68,798	68,798
Balance 31 December 2005	<u>215,880</u>	<u>215,880</u>
Defecit for the year ended December 2006	(34,365)	(34,365)
Balance 31 December 2006	<u><u>181,515</u></u>	<u><u>181,515</u></u>