

Operating Budget: 2008

INCOME	TRUE	Revised 2007	2008	Comments
Surplus 2007 Current account			42 200.00	
Membership fees	19 816.00	15 000.00	15 000.00	
Conference profit	159 406.00	130 000.00	90 000.00	From KZN
Refund:Advance		20 000.00	40 000.00	Refund advance for conference - KZN
Sundry Income	252.00	300.00	250.00	
Application fees	200.00	300.00	250.00	
Registration fees: Training			30 000.00	Registration fees for workshops presented by NIC
Interest	14 433.00	12 000.00	80.00	
Investment transfer			49 020.00	From the investment account
TOTAL	194 107.00	177 600.00	266 800.00	
EXPENDITURE				
Admin fees:				
- General assistance	100.00	1 000.00	1 200.00	
- Honoraria	18 000.00	18 000.00	24 000.00	
- Office Supplies	1 328.00	2 500.00	2 500.00	
- Postage	621.00	5 000.00	2 000.00	
- Printing	2 809.00	2 000.00	2 500.00	
- Subsistence & travelling	12 294.00	14 740.00	15 000.00	
- Telephone/internet:				
- charges	2 755.00	5000.00	2 800.00	
- installation	752.00	800.00	0.00	
Advance: Confence expenses	40 000.00	40 000.00	47200.00	R7200 for KZN and R40 000 for Mpumalanga
Audit fees	2 226.00	2 300.00	2 500.00	Depends on outcome of discussions re the audit of the accounts
Bank/Service charges	819.00	900.00	1 000.00	
Branch Development			10 500.00	Assist development of branches
Committees			40 000.00	
Computer/Office Eq.	5 300.00	5 000.00	2 000.00	
Fees refund		360.00	300.00	
Gifts		0.00	500.00	
Insurance	1 399.00	1 700.00	1 200.00	
Marketing			5 000.00	Branded merchandise
Medallions/ribbons			5 000.00	
Membership fees: IIMC	727.00	800.00	1 100.00	
Refreshments	6 502.00	10 000.00	8 000.00	
Rental : Office Equip	6 340.00	7 000.00	7 000.00	
Research/Bursaries		0.00	20 000.00	Educational Trust
Software Expenses		0.00	0.00	
Training	6 640.00	14 200.00	15 000.00	Workshops presented by NIC
Travel:				
- general (elected officials)	36 276.00	36 300.00	20 000.00	
- provincial subsidy		0.00	15 000.00	Subsidy - international conference - W/Cape
- conference (ex Presidents)			10 000.00	Subsidise travel costs - 10th annual conference - Ex Presidents
Website maintenance	4 950.00	10 000.00	5 500.00	
TOTAL	149 838.00	177 600.00	266 800.00	